



## **BEARFACTS 1991 – 2001**

### **Charlevoix , Michigan [26029]**

Charlevoix is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2001 population of 26,408 ranked 56th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Charlevoix had a per capita personal income (PCPI) of \$27,564. This PCPI ranked 18th in the state and was 92 percent of the state average, \$29,941, and 90 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 5.8 percent from 2000. The 2000-2001 state change was 1.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Charlevoix was \$16,824 and ranked 25th in the state. The 1991-2001 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Charlevoix had a total personal income (TPI) of \$727,910\*. This TPI ranked 48th in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Charlevoix was \$370,468\* and ranked 52nd in the state. The 2001 TPI reflected an increase of 6.7 percent from 2000. The 2000-2001 state change was 1.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charlevoix. In 2001 net earnings accounted for 63.1 percent of TPI (compared with 58.6 in 1991); dividends, interest, and rent were 21.8 percent (compared with 23.9 in 1991); and personal current transfer receipts were 15.1 percent (compared with 17.5 in 1991). From 2000 to 2001 net earnings increased 8.2 percent; dividends, interest, and rent decreased 0.2 percent; and personal current transfer receipts increased 11.7 percent. From 1991 to 2001 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charlevoix increased from \$467,079\* in 2000 to \$500,884\* in 2001, an increase of 7.2 percent. The 2000-2001 state change was 1.2 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$244,184\* to the 2001 estimate was 7.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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